**PERSONAL GUARANTEE AGREEMENT**

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| For the purpose of this Personal Guarantee Agreement, refer to the following table for name assignments:   |  |  | | --- | --- | | The creditor, herein referred to as “Vendor” is |  | | The borrower, herein called “Company” is |  | | The individual granting the guarantee, herein “Personal Guarantor” is |  |     I, by my signature to this agreement below, provide the Vendor my unconditional and irrevocable personal guarantee for all sums due currently and for all sums that may be incurred for any and all future work and/or goods and services provided to the Company. This guarantee may only be terminated in writing via a request sent by certified mail with return receipt requested, delivered to the Vendor at the Vendor’s address, however termination will only be applicable to future work and does not apply to any work that may be in process and/or quoted within 60 days of the termination request date and does not apply to any sums due and owing prior to the termination request date. Should this agreement be cancelled for any valid reason at the option of the Vendor, any credit terms previously provided may be cancelled, altered, and/or adjusted without consent or notification to the Personal Guarantor or Company. Should any payment not be made when due and exceeds a cure period of ten (10) days and at the option of the creditor this agreement may be deemed in default. Should a default occur, the Personal Guarantor, along with the Company agree to compensate the Vendor interest of 18% per annum (1.5% per month) along with any reasonable collection and/or attorney fees and all court costs associated with any collection and/or litigation arising from non-payment.   |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | The maker and endorsers of this Personal Guaranty hereby agree that in the event legal action become necessary, jurisdiction and preferred venue shall be the county where the Vendor is located and accordance to the laws of the State of | | | | | | | |  |  | | | | | | | Vendor State | | Dated this |  | day of |  | | , 20 | | | I have read this agreement in its entirety and agree to abide by all the terms set forth. | | | | | | | | **X** | | | | | |  | | Personal Guarantor’s Signature | | | | | | Personal Guarantor’s Printed Name | |  | | | | | |  | | Residential Address | | | | | | Social Security Number | |  |  | | |  | |  | | City | State | | | Zip | | Phone Number | |
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